



## PRESS RELEASE

**Title:** Cavalry Solutions offers remedy at Credit Union Association of New York's Compliance Update

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Syracuse, NY. – Cavalry Solutions recently presented its web-based Enterprise Risk Management (ERM) tool, the Cavalry Compass™, at the Credit Union Association of New York's Compliance Update.

Regulatory changes prompted Credit Unions across New York State to listen closely to the Credit Union Association of New York's latest Compliance Update sessions. "No other time in history has had the changes to regulations that we are currently seeing. Credit Unions are faced with the struggle of balancing resources, remaining compliant with the most current regulations and maintaining a healthy growth in membership," stated Mike Carter, Director of Compliance for the Credit Union Association of New York.

Cavalry Solutions' remedy for Credit Unions is a web-based Risk Assessment software called the Cavalry Compass™. The software offers over 57 assessments including BSA, GLBA, Letter Regulations, Vendor Management, Branch Audit and Information Security. The Cavalry Compass™ streamlines the risk assessment process for Credit Unions by acting as a platform for an organization's ERM strategy. Regulations are automatically updated in Cavalry Compass™ real-time. Organizations can gain a comprehensive understanding of organizational risk through electronic questionnaires based on NCUA and FFIEC guidelines that are answered by "interviewees" companywide. The answers are assessed and a risk posture is generated through intelligent algorithms in the software. Results are then archived and available for reports for Board members and Management to insure their organization is managing risk properly and proactively. "Managing risk while reducing costs and streamlining processes for Risk Managers within Credit Unions today is critical; the Cavalry Compass™ prepares Credit Unions for examination and fulfills the risk assessment requirements while utilizing automation and technology as a platform for Enterprise Risk Management," stated Tim Cirincione, Vice President of Cavalry Solutions, Inc.

The Credit Union Association of New York has served as the trade association for the state's credit unions for 92 years. It is the fourth largest association in the country. New York credit unions have assets of more than \$44 billion and 4.3 million members. To learn more about the Association, visit [www.cuany.org](http://www.cuany.org).

Cavalry Solutions, Inc. is headquartered in Syracuse, New York and offers tools and services for Regulatory Compliance, Internal Audit, and Information Assurance for banks, credit unions and higher education organizations. To learn more about Cavalry Solutions, Inc. or their flagship product, the Cavalry Compass™ web-based software, please call (315) 422-7444 or visit [www.cavalrysolutions.net](http://www.cavalrysolutions.net).